



Chartered
1932

Special Delivery

NEWS AND VIEWS

San Gabriel Valley Postal Credit Union

4th Quarter

December 31, 2008

DIVIDEND NEWS

The Board of Directors has voted to pay the following dividends for the quarter ending December 31, 2008:

| | |
|-----------------|----------|
| Regular Shares: | .25% APY |
| Share Drafts: | .0% APY |
| IRA Shares: | .25% APY |
| Christmas Club: | .25% APY |

All rates are per annum. Dividends are calculated on the average balance.

CERTIFICATE OF DEPOSIT

Minimum of \$2,000 required.
No maximum amount.
New rates set each Monday.
Please call for current rates.

HOLIDAYS

The office will be closed

January 19: Martin Luther King, Jr
February 16: President's Day
May 25th: Memorial Day
July 3: Independence Day
September 7: Labor Day
October 12: Columbus Day
November 11: Veterans Day
November 26: Thanksgiving Day

STATISTICS

| | |
|--------------|--------------|
| Assets: | \$15,824,640 |
| Loans: | \$ 8,782,857 |
| Shares: | \$13,940,814 |
| Investments: | \$ 6,170,909 |
| Members: | 3,185 |

LOAN RATES*

| | |
|--------------------|-----------------|
| New Vehicles..... | 6.99% |
| Used Vehicles..... | 6.99% |
| Signature... | 14.5% to 16.99% |
| Share Secured..... | 4.99% |
| Motor Homes..... | 13.90% |

*Subject to Change - Call for current rates

Credit Unions Are Safe and Sound

"BANK FAILURE" - These two little words are putting fear into the hearts of depositors all over the country. In fact, many credit unions are getting calls and visits from worried members.

The good news is, the cooperative structure of credit unions has protected the industry from many of the problems now plaguing other financial institutions. Our lending practices have never included sub-prime mortgages. Our investments are ultra conservative. We are well funded, stable, and secure.

Your funds on deposit are Federally insured by the National Credit Union Administration. On October 3, 2008, President Bush signed the Emergency Economic Stabilization Act of 2008, which raised the standard maximum share insurance amount from \$100,000 to \$250,000 until December 31, 2009. There are also ways to increase your insured savings to well into the millions of dollars.

If you have questions about your insured funds, visit the NCUA website at www.ncua.gov and go to the section on insured funds. You can also check the status of any credit union to see if they are insured by the government. You can also look at the financial performance reports of any federally insured credit union, including this one.

Vehicle Loans 100% Financing



Credit Union is offering low rates and 100% financing on new and used vehicles. Don't be fooled by dealerships offering zero percent or low financing. Read the fine print! If you're late with just one payment, you may find the remainder of your loan balance reverting to a rate as high as 20%. Also, most dealer low rates are based on short-term financing.

Your Credit Union offers a fixed rate of 6.99% on new and used vehicles, 100% financing, terms to six years, and no pre-payment penalty. You'll be glad you financed your vehicle with the institution you *trust*—Your Credit Union!

If you've already purchased a new vehicle within the past 90 days and financed it elsewhere, call us right away. We may be able to refinance it for you at our low rate.

CALL NOW—RATES ARE SUBJECT TO CHANGE!
(626) 915-3841

MEMBER SERVICES

Share Account (Savings)
 Share Draft (Checking)
 ATM Cards
 I.R.A.'s
 Christmas Club
 Share Certificates
 Traveler's Checks
 Direct Deposit
 Payroll Deduction
 Loans
 Vehicle
 Signature
 Share Secured
 Certificate Secured
 Motor Home
 Notary Public Service
 Night Deposit Box
 Online Banking

BOARD OF DIRECTORS

David Miles, Chairman
 Leonard Pokorski, Vice Chairman
 Theresa Cotter, Treasurer
 Dina Falls
 Robert Bobkiewicz
 Michelle Glush
 Randolph Dominguez

SUPERVISORY COMMITTEE

Walter Allen III, Chairman
 Dawn Nelson, Secretary
 Patricia Sullivan

CREDIT UNION STAFF

Shirley Von, President & CEO
 Rowena Crouch, Operations Manager
 Anita White, Public Relations
 Helen Allen, Bookkeeper
 Bill Lintz, Loan Officer
 Clarissa Lising, Membership Officer
 Vi Vongphrachanh, Member Services

SGV POSTAL CREDIT UNION

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 P O Box 4337
 Covina Ca 91723
 (626) 915-3841
 (626) 858-0898 - Fax

www.sgvpcu.org

Office Hours

Monday-Thursday: 9:00AM to 4:00PM
 Friday: 9:00AM to 5:00PM

**PRESIDENT'S
MESSAGE**

By Shirley Von

Credit Unions are Safe and Insured

With large parts of the banking sector in turmoil, it's a lot for consumers to take in. It is unnerving. I want to reassure you about the safety of your deposits in the credit union system and about the soundness of the system despite today's upheavals.

Recently, Credit Unions as Safe Havens for Consumer Savings, were featured on CNN, USA Today, The Wall Street Journal, and Fox Business Network. America's credit unions remain healthy, vibrant, and well capitalized. I am proud to say that America's credit unions remain the safest of all depository institutions.

Credit unions have weathered every financial storm since the Great Depression without ever costing the American taxpayer a dime in any bailout. Credit unions as a whole are healthy, with strong balance sheets. Credit unions have steered clear of the subprime mess. We're still lending responsibly. Credit unions remain the most tightly regulated and well-capitalized of all depository institutions and provide the same level of deposit insurance as their bank and thrift counterparts.

All types of member share accounts are federally insured by the National Credit Union Administration, to \$250,000.00. Individual retirement accounts are insured separately to \$250,000.00. By structuring accounts, a family of three may be insured for up to \$1,000,000.00.

We have a forty-seven page booklet titled, "Your Insured Funds." If you have any questions at all regarding your account insurance, please ask for a copy of the booklet next time you're in the office. Or, you can give us a call and we'll be happy to send you one, free of charge.

We're here to serve you, just as we have been for the past seventy-six years. Our financial statements are posted in our lobby. We're a safe, sound, and secure place upon which to rely, even, and especially, in tough times.

We're Safe and Insured!
Do business with the people you trust!

Bonus Dividend

For the past twelve years your Credit Union has paid a year-end bonus to all shareholders. SGV Postal Credit Union's Board of Directors has voted to not pay a bonus dividend this year so that we can experience positive net earnings for the year. Not many financial institutions can boast of positive net earnings for 2008, but your Credit Union can. Your Credit Union also has 1.8 million dollars in reserves and a capital ratio of 11.43%. You can be very proud! Your Board of Directors is to be commended for their role in guiding your Credit Union to a safe and healthy position in a struggling economy.

Your savings federally insured to at least \$250,000



National Credit Union Administration, a U.S. Government Agency

Your money is **SAFE** with our deposit insurance. This deposit insurance protection (at no cost to you) is provided by NCUA (the National Credit Union Administration), an independent agency of the United States Government. Your deposits in the Credit Union are fully insured to a minimum of \$250,000. You can protect large amounts of savings by combining various accounts (individual, joint, and revocable trust accounts) to assure the maximum insurance protection.

Home Banking Has Arrived! It's Fast, Simple, Safe, and Free! **WWW.SGVPCU.ORG**

Online Banking allows you to safely monitor your account with efficiency, privacy, and accuracy.

- ◆ Monitor account balances and track transactions.
- ◆ Get immediate access to account information.
- ◆ Reconcile your account whenever you choose.
- ◆ Transfer funds from your savings to your checking.
- ◆ Make your loan payment from savings or checking.
 - ◆ Apply for a loan.

To set up your Online Account, go to our website and click on the Home Financial Services button.

Sign up today!
WWW.SGVPCU.ORG

Your Family Members Can Join

Did you know that if you're within our field of membership and have an account at the Credit Union, all your family members are eligible for membership, too? It's true! Your spouse, parents, grandparents, children, grandchildren, aunts, uncles, cousins, nieces, nephews, and in-laws may join the Credit Union and enjoy all the great services and benefits you enjoy. Also eligible, are household members living in the same residence and maintaining a single economic unit, such as domestic partners.

See's Candy Sales

A big "Thank You" to all who purchased See's candy in the office during December. We raised \$400 in candy sales, and together with a \$100 anonymous donation, we were able to give \$500 to a family in need.

I.R.S. DIRECT

If you want to take advantage of direct deposit of your tax refund, simply include the Credit Union's Routing Number on your I.R.S. 1040 Form.

The Credit Union's Routing Number is:

3222-7327-2

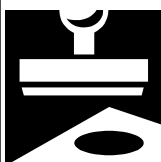
In Memory

During the past quarter, the Credit Union lost two of its fellow members. We offer our sincere condolences to the families of:

**Pauline Jimenez
Brenda Strohl**

MISSION STATEMENT

The mission of San Gabriel Valley Postal Credit Union is to provide financial services to our members through a fiscally sound, cooperative organization. We will encourage them to save regularly, to borrow wisely, and to manage their financial affairs effectively. We will serve our membership in a professional and friendly environment and will demonstrate a clear concern for our community.



NO-TARY

The next time you need a document notarized, bring it to the Credit Union. We offer this service during regular office hours. You'll find most places will charge you \$10 per signature - Your Credit Union charges only \$10 per document. Rowena Crouch is the Credit Union's Notary Public. Please call ahead to set up an appointment.



**SHORT—TERM
LOAN**



Are you running a little short before payday? Don't even think about using one of those payday loan companies that seem to be cropping up all over town. If you do, you may end up paying extraordinarily high interest rates, often times more than the initial loan amount. Your Credit Union offers loans as low as \$300 with a much longer repayment period. If you borrow \$500 or less from your Credit Union, there is never the need for a credit report if you've been a member for six months or longer. Typically, your loan request is approved within 24 hours. Usually, much less. Don't be taken in by those payday loan outfits. If you're in need of a quick, small loan, call your Credit Union.

Have a Cookie With Us on Payday!

On each Post Office payday, we have cookies in the Credit Union lobby for our members, free of charge. When you come in to deposit your paychecks, don't be shy, have a cookie or two on us. And there is always cold water available for anyone who would like it.

Special Note to Members With Disabilities

If you are disabled and would like help with your Credit Union transactions, please give us a call before coming to the office. We will be more than happy to have your transactions ready and to assist you in any way we can.

**Going on Vacation?
Don't forget your Traveler's Checks!**

We offer American Express Traveler's Checks, recognized and accepted all over the world. The Credit Union does not have a service charge for purchase of your traveler's checks. Before you travel, visit your Credit Union first, and stock up on the American Express Traveler's Checks you'll need to keep your vacation spending money safe.

**MOVING?
Please Let Us Know**

The Credit Union needs to know your current address so that we can make sure you receive your quarterly statements. If you move, please notify us in writing right away. Simply use the Change of Address form available in all post offices. If you fail to notify us, your account will be assessed a \$5 locater fee.

Wishing you a Happy New Year!