SGV Postal Credit Union

Name_____

Skip-A-Payment Form

Jan.   Feb.   Mar.   April
May   June   July   Aug.
Sept.   Oct.   Nov.   Dec.

Account # _____   Loan Suffix _____

Take fee from _____

How is your loan paid each month?
_____I mail or bring in Payment
_____Payroll Deduction (Code 80 / Code 12)

Signature _____   Date _____

By signing above, you authorize SGV Postal Credit Union to extend your final loan payment by one month. The $25 processing fee per loan will be automatically deducted from your savings account. If you do not have sufficient funds in your savings account we will deduct the fee from your checking account. Interest will continue to accumulate on your loan during the month you skip your payment. Payments made through payroll deduction will not be transferred and your funds will remain in your share (savings) or drafts (checking) account for the month you are skipping your payment. Real estate loans, delinquent loans, or bankrupt loans are excluded from this offer. All your loan accounts must be current; you must meet the minimum balance requirement of $50 in your share account and be a member in good standing to qualify for this offer. Otherwise, this offer does not apply. If there are not funds in your account to pay the processing fee, your Skip-A-Payment request will not be honored.